

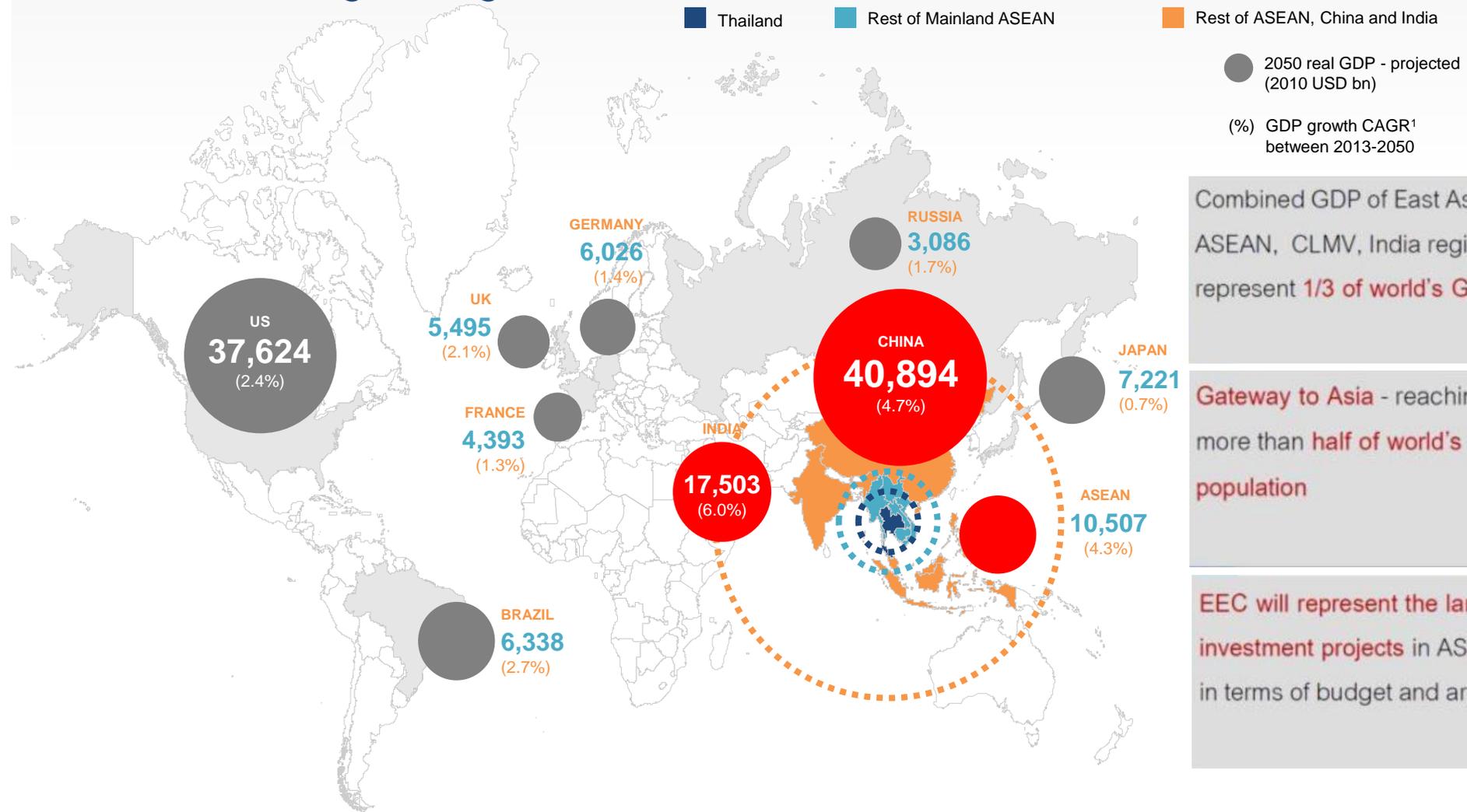


EEC

EASTERN ECONOMIC CORRIDOR
THE PRIME GATEWAY TO ASIA



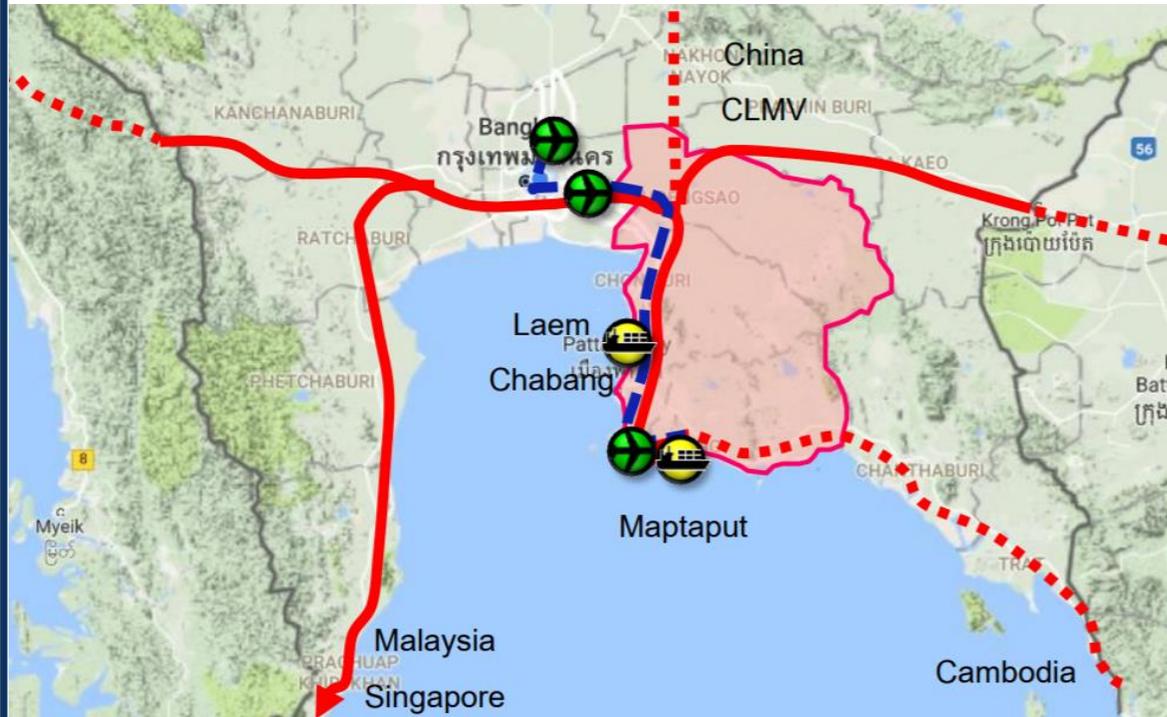
Thailand is at the centre of the Mainland ASEAN, surrounded by the fastest-growing economies such as ASEAN, India, and China



40% of the global GDP in 2035 will come from ASEAN, China and India

SOURCE: IHS, Global Insights

EEC as Central Hub for Seamless Connectivity & Logistics

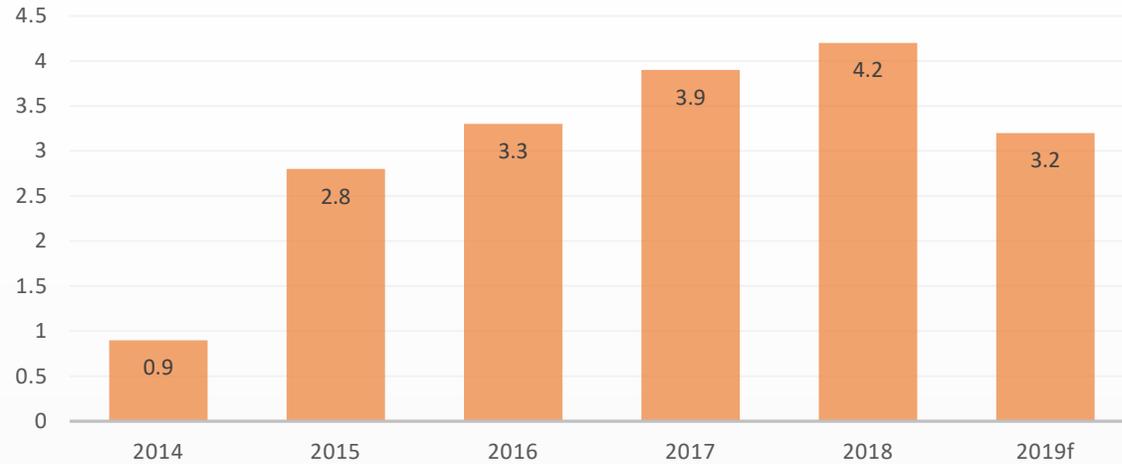


Thailand's Macroeconomic Outlook:

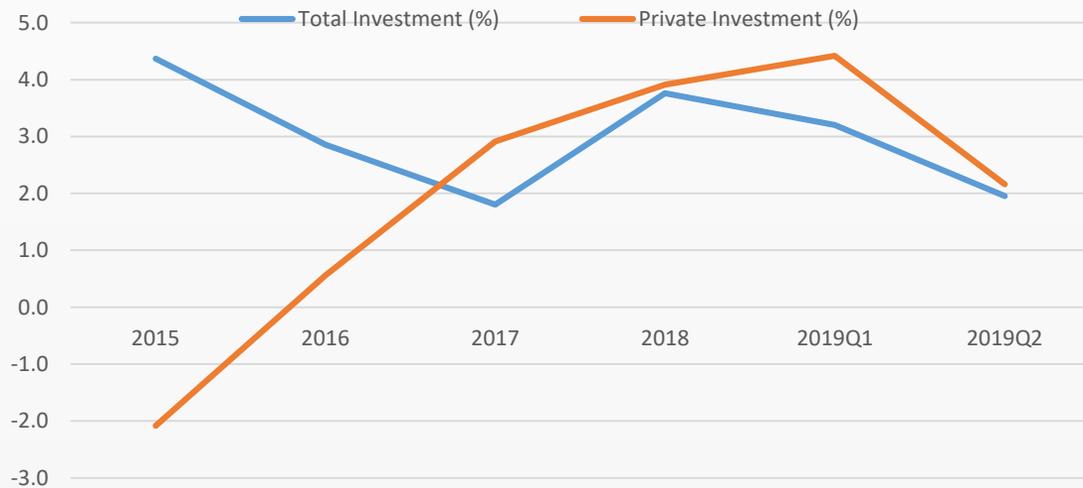
GDP Growth exceeding new normal (> 3%)

Private investment positive for 3 consecutive years

Thailand GDP Growth (%)



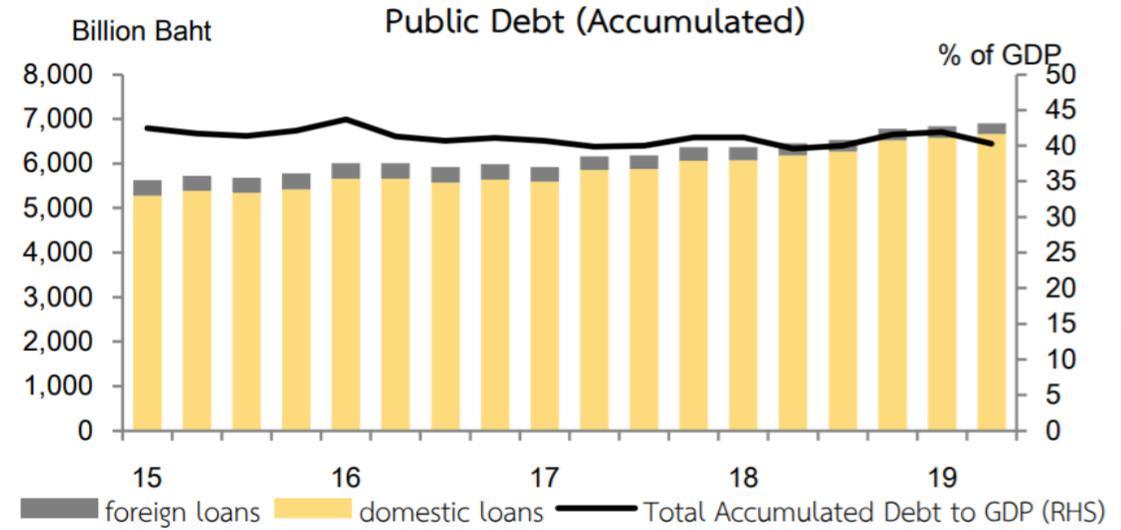
Total Investment and Private Investment (%)



Source: NESDB as of November 2018

Thailand's Macroeconomic Stability:

Low Public Debt/GDP & High Foreign Reserves



Source: PDMO and NESDC

Foreign Exchange Reserves (USD Million)



SOURCE: TRADINGECONOMICS.COM | BANK OF THAILAND

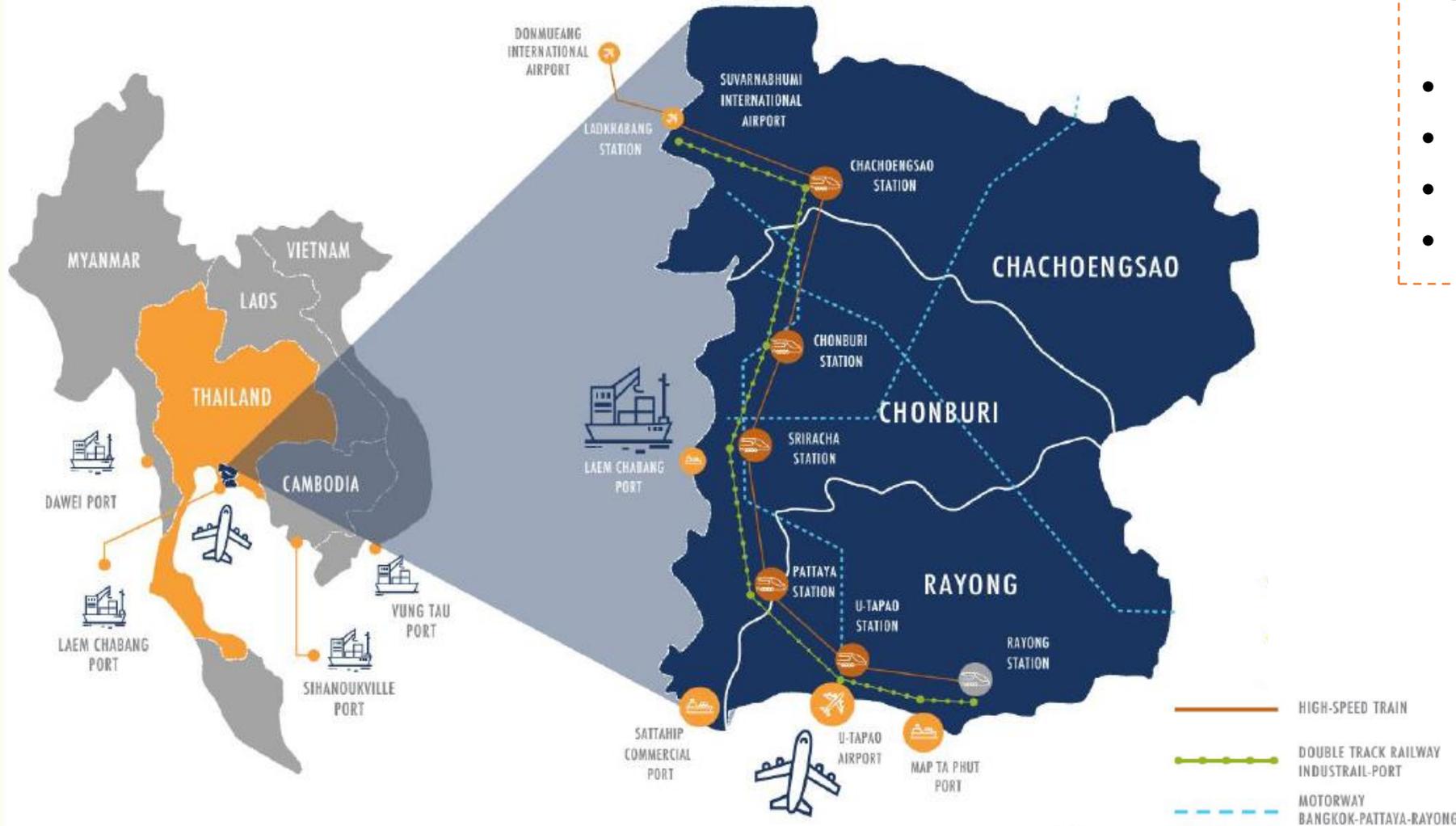
Complete Strategic Location

Creating an Inclusive Environment

Eastern Economic Corridor

Total Area: 13,266 million sq.m.

- City/ community: 1,696 million sq.m.
- Industrial area: 678.4 million sq.m.
- Agricultural area: 7,792 million sq.m.
- Green area: 2,672 million sq.m.



CHACHOENGSAO

Population: 0.82 million
Area: 5,351 million sq.m.

CHONBURI

Population: 2.27 million
Area: 4,363 million sq.m.

RAYONG

Population: 1.00 million
Area: 3,552 million sq.m.



COMPREHENSIVE INFRASTRUCTURE

Infrastructure has been comprehensively upgraded system-wide with the goal of becoming the most complete and modern special development zone in the region.

Targeted Industries

First S-Curve

- The next generation automotive industry
- The intelligent electronics industry
- Advanced agriculture and biotechnology enterprise
- Food processing
- World Class tourism

Second S-Curve

- Robotics and automations
- Aviation and Logistics
- Biofuels and Biochemical industries
- Medical Hub and Total Healthcare services Digital Industry

Tourism

Human resource development and education

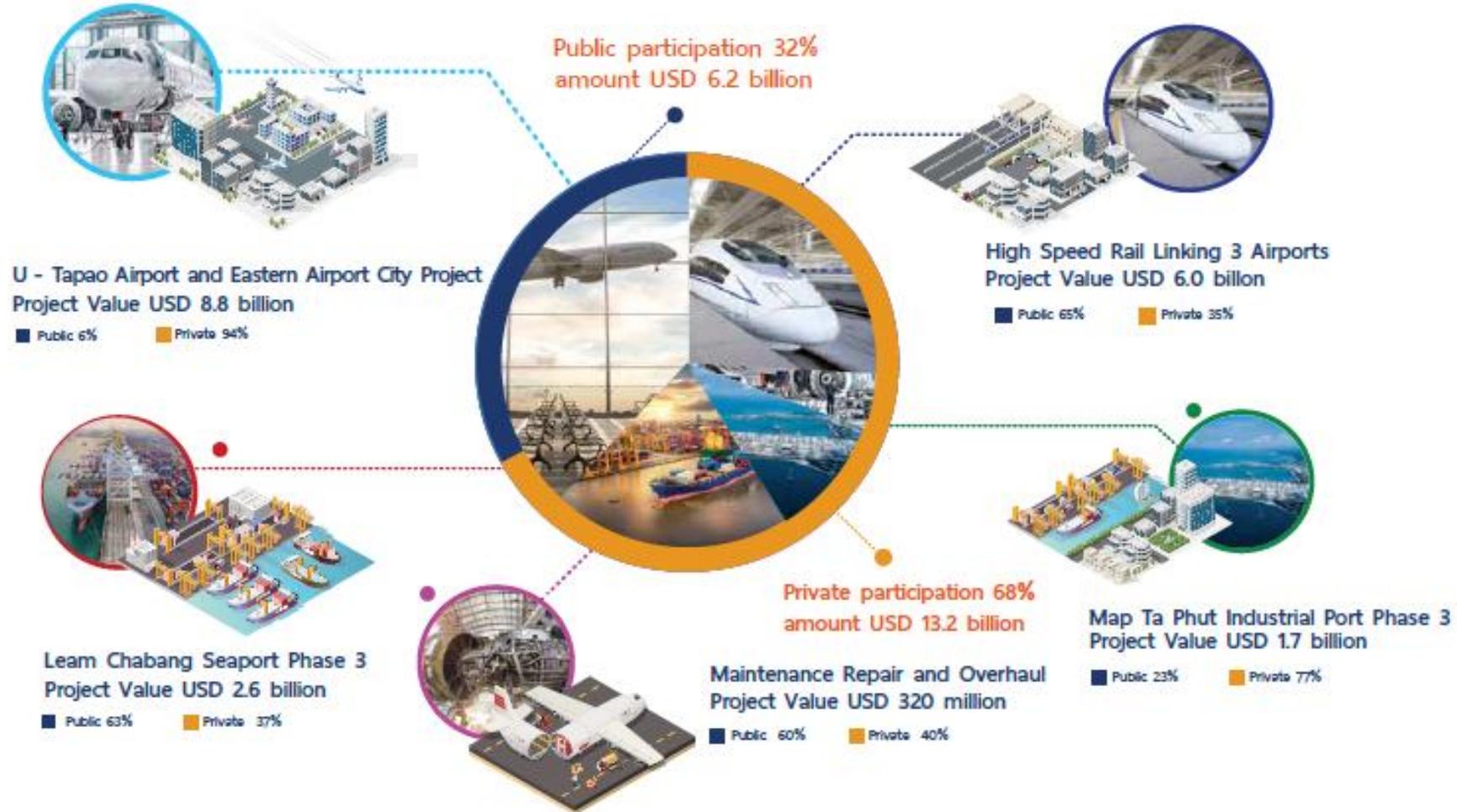
Innovation and Technology

- EEC of Innovation (EECi)
- Digital park Thailand (EECd)

- 
Intercity Motorway
 between Chonburi - Pattaya - Maptaphut, opening in 2019
- 
U-Tapao International Airport and Eastern Airport City,
 opening in 2023
- 
High-Speed Rail linking 3 Airports,
 opening in 2023
- 
Maptaphut Industrial Port, Phase 3,
 opening in 2024
- 
Laem Chabang Port, Phase 3,
 opening in 2025
- 
Double Track Railway

Infrastructure Investment

Through Public and Private Partnership



Infrastructure Progress



Map Ta Phut Port

Contract signed **1st October 2019**



High-Speed Train

Contract signing by **25th October 2019**



U-Tapao International Airport

Contract signing by the end of 2019



Laem Chabang Port

Contract signing by the end of 2019

Construction starts
early 2020



Year of operation:
2024/2025

Value of investment in **EEC**

From both the government
and the private sector

≈ **\$49.9 billion**
in the first 5 years (estimated)

The development of
the U-Tapao international airport
(5.7 billion US dollars)

The development of smart city
(11.5 billion US dollars)

The development of
the Map Ta Phut Industrial Port Phase 3
(0.3 billion US dollars)

The development of
the tourism industry
(5.7 billion US dollars)

The development of
the Laem Chabang Port Phase 3
(4.2 billion US dollars)

Investment in
the targeted industries
(14 billion US dollars)

The High-Speed Rail
(5.7 billion US dollars)

Intercity Motorway
(1 billion US dollars)

The Double-Track Railway
(1.8 billion US dollars)

Modern infrastructure

- Physical infrastructure
- Digital infrastructure

12 Targeted industries

- 5 First S-curve industries
- 7 New S-curve industries

New way of life

- Tourism
- City development

Covered aspects

- Education/Health/Environment
- Basic public utilities/
community development

12 Targeted Industries

Promoting Advanced Technology and Innovation

First S-Curve



Next-generation
Automotive



Intelligent
Electronics



Advanced Agriculture
and Biotechnology



Food for
the Future



High-value and
Medical Tourism

New S-Curve



Automation and
Robotics



Aviation
and Logistics



Medical and
Comprehensive
Healthcare



Biofuel
and Biochemical



Digital



Defense
Industry



Education and Human
Resource Development



Investment in the 12 targeted industries has exceeded set target.

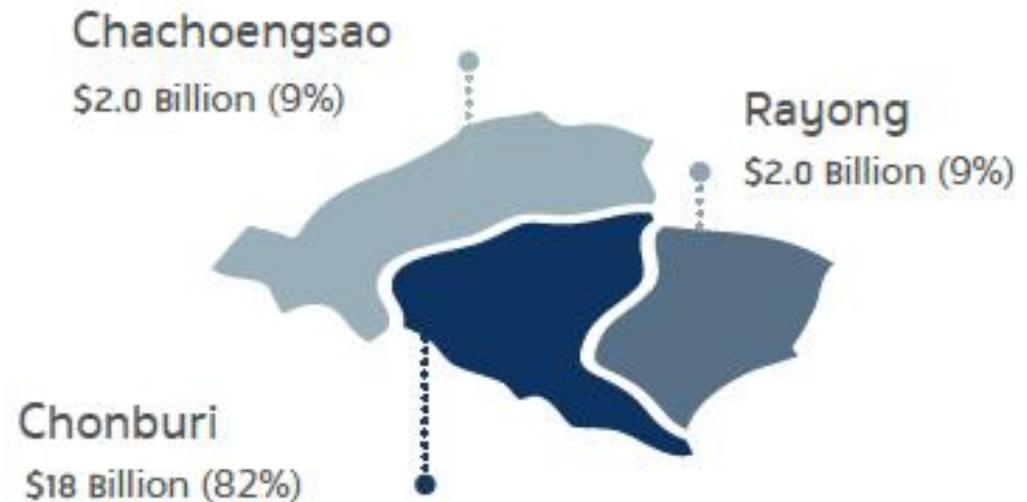
Target

generate investment value of
\$3.2 Billion in the 12 targeted industries.

Investment in the 12 targeted industries has received unprecedented feedback from investors. The value of investment promotion applications fro \$6.5 Billion in 2016 to \$10 Billion in 2017 and \$22 Billion in 2018 respectively.

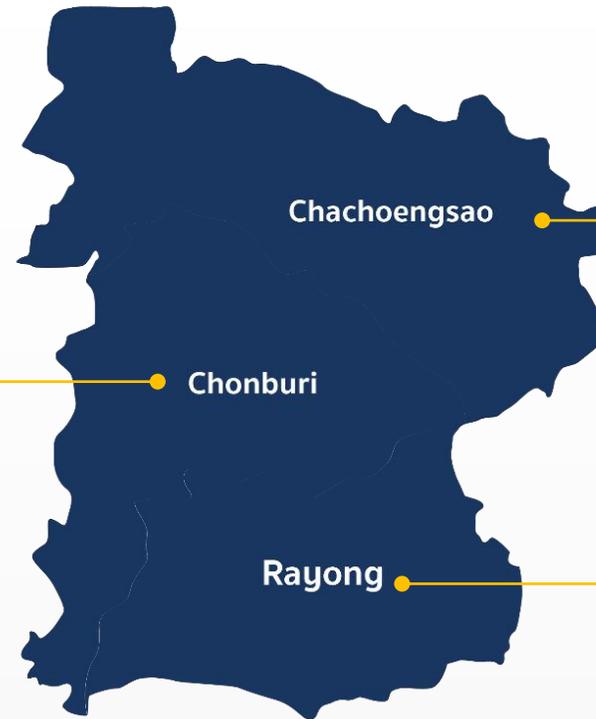
EEC contributes to an increase in GDP from 0.9% to 3.3 % in 2016, 3.9% in 2017, and 4.2% in 2018

3 EEC provinces	2016	2017	2018
Value of investment promotion applications	\$6.5 Billion	\$10 Billion	\$22 Billion



Investment Promotion (Jan-Sep 2019) in EEC

Total investment
265 Investors
4,145.22 mil USD



45 Investors, 350.89 million USD

122 Investors,
1,624.40 million USD

98 Investors, 2,166.98 million USD

Targeted Industries

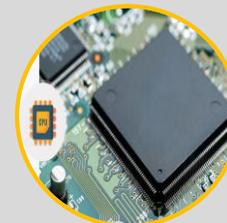
84 Investors
2,315 mil. USD



Automotive
1,013.96 mil.USD



Bio-fuel, bio-chemical
981.92 mil.USD



Electronic
165.65 mil.USD



Automation and Robotics
75.55 mil.USD



Aviation and Logistics
25.44 mil.USD

Promoted Zone

For Targeted Industries

The EEC has designated 21 Promoted Zones to be a location for the 12 targeted industries. Investors will be eligible to receive both tax and non-tax privileges.

List of Promoted Zones for Targeted Industries

- | | |
|--|---|
| ❶ WHA Rayong Industrial Estate | ❶❶ Pinthong Industrial Estate (3rd Project) |
| ❷ Eastern Seaboard (Rayong) | ❶❷ Pinthong Industrial Estate (4th Project) |
| ❸ WHA Eastern Industrial Estate (Map Ta Phut) | ❶❸ Pinthong Industrial Estate (5th Project) |
| ❹ WHA Eastern Seaboard I.E.1 | ❶❹ TFD (2nd Project) |
| ❺ WHA Chonburi I.E.1 | ❶❺ Yamato Industries |
| ❻ WHA Chonburi I.E.2 | ❶❶ Smart Park |
| ❼ WHA Eastern Seaboard I.E.2 | |
| ❽ WHA Eastern Seaboard I.E.3 | |
| ❾ WHA Eastern Seaboard I.E.4 | |
| ❿ CP (Rayong) | |
| ⓫ Amata Nakorn Industrial Estate | |
| ⓬ Amata Nakorn Industrial Estate (2nd Project) | |
| ⓭ Amata City | |
| ⓮ Pinthong | |
| ⓯ Pinthong Industrial Estate (Laem Chabang) | |

Total area: 101.59 km²

Available area: 30.02 km²

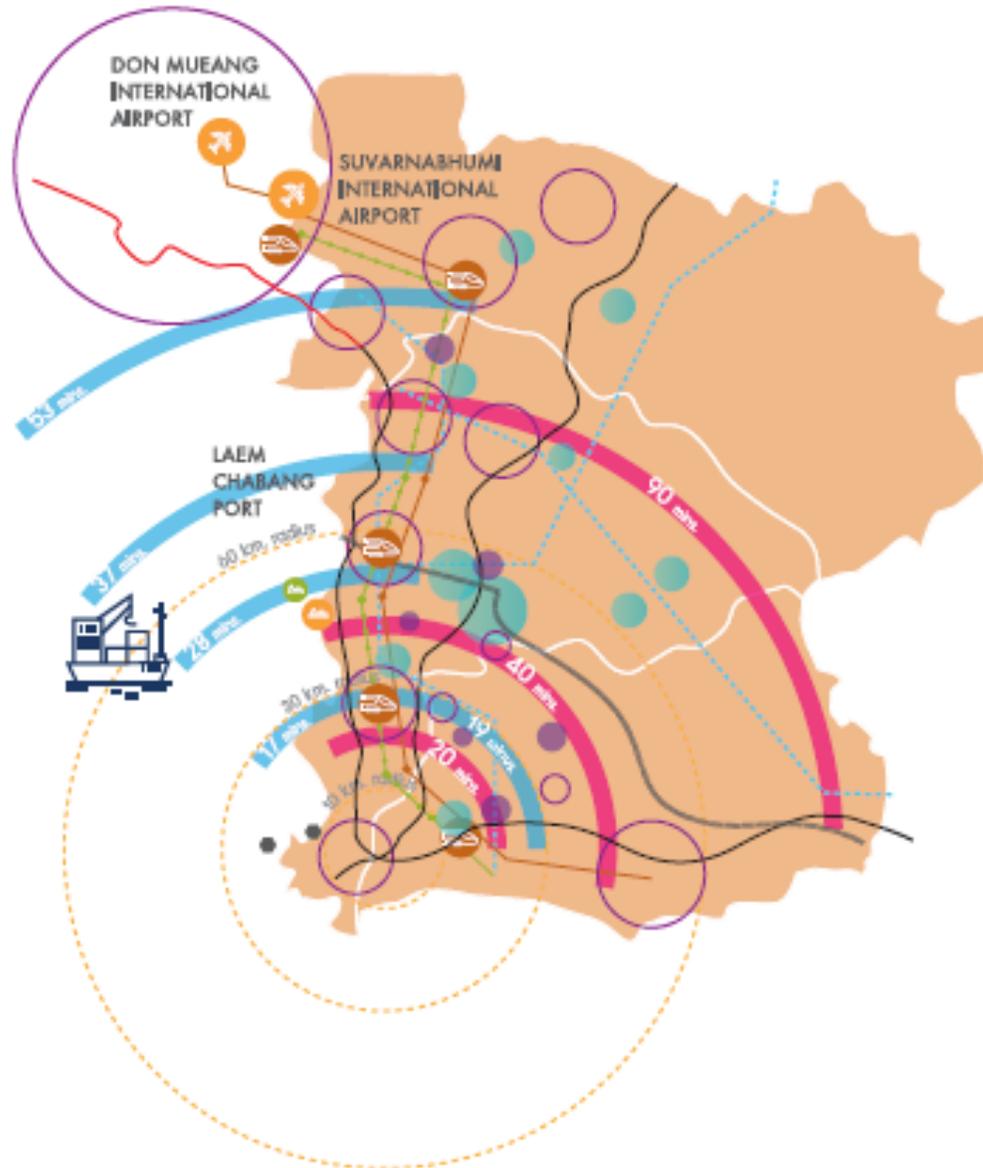


Promoted Zone

For Specific Industries



Area Connectivity



INNER AEROTROPOLIS

10 km. around the airport (Approximately 140,000 Rai)
Sattahip Banchang (in the centre)

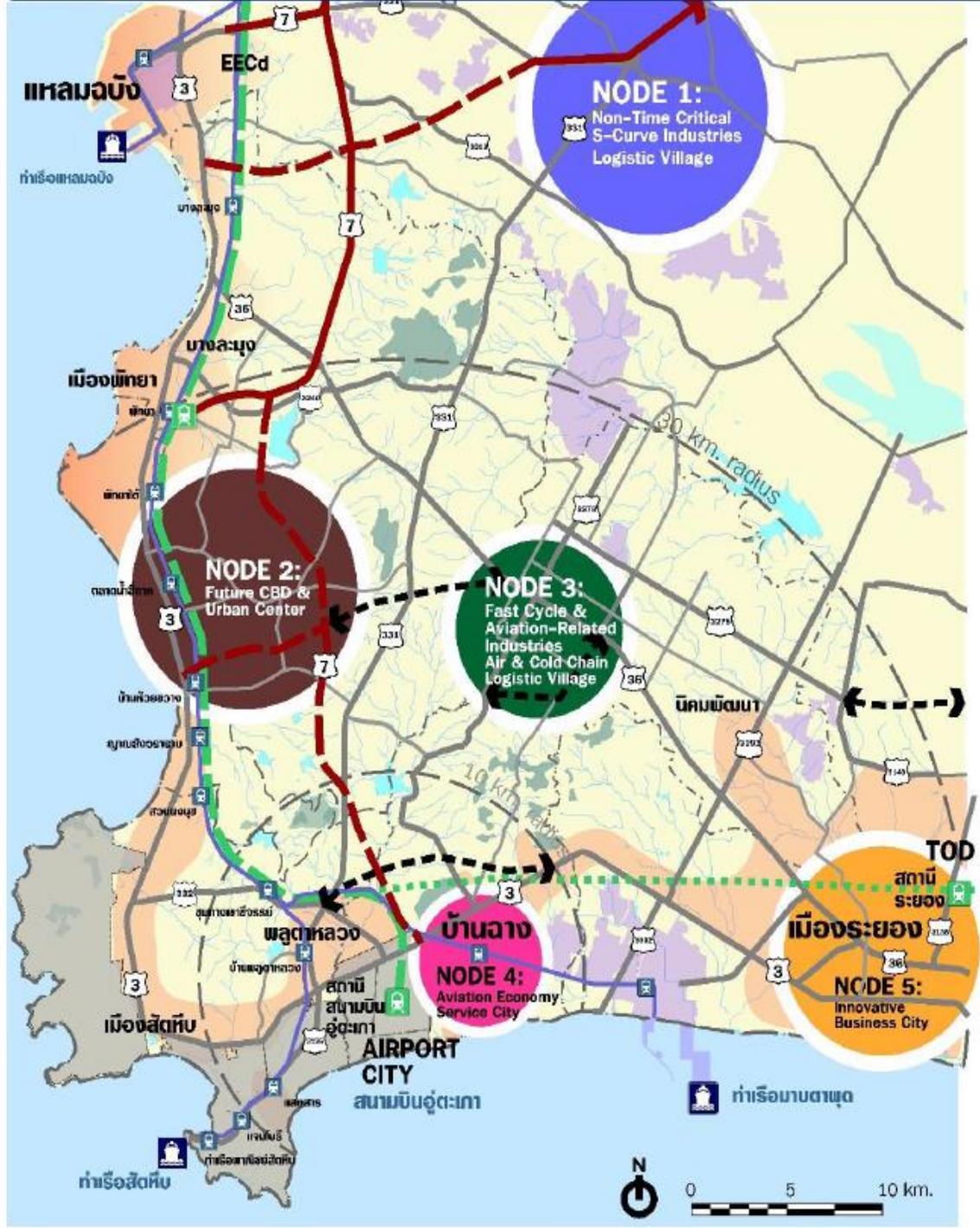
MIDDLE AEROTROPOLIS

30 km. from the Airport (From Pattaya to Rayong)
Pattaya Rayong Laem Chabang
High speed train : 17 – 19 minutes
Road : No more than 40 minutes

OUTER AEROTROPOLIS

60 km. from the Airport (From Chonburi and Rayong)
Siracha Bankai Banbueng
High speed train : 30 – 35 minutes
Road : No more than 60 minutes

Aerotropolis Land Use



- ### Node 1
- Next Generation Automotive
 - Robotics, Advanced & Precision Manufacturing
 - Sea & Rail Logistics Integration
 - Free Trade Zones & Logistics Villages

- ### Node 3
- Aerospace Parts
 - Smart Electronics, Hi-Tech Equipment
 - E-Commerce
 - Air Logistics for Medical Products/Perishable & FTZ

- ### Node 4
- Tourism and Medical Tourism
 - MICE Industry

- ### Node 2
- Hotel & Meeting Facilities
 - Medical & Healthcare facilities
 - Education Facilities
 - Financial Facilities

- ### Node 5
- Education & Training Hub
 - Biochemical R & D
 - Petrochemical Services

Smart Cities

5 Factors that make city livable

- 1  Safety & Security
- 2  Healthcare
- 3  Culture & Environment
- 4  Education
- 5  Infrastructure

7. Smart People

- “Smart Learning and Sharing” knowledge center
- Public parks
- Technology that meets every demand

6. Smart Transportation

- Good public transportation system, including road, bridges, and walkways.
- Public transport infrastructure that connects the outer city to the inner city, with parking spots and accessible green transportation network.
- Efficient inner city network that integrates well with the city template, with link to emergency network routes.
- Wholly integrated with technological system and innovation through the control center.

1. Smart Environment

- Efficiently manage resources in a sustainable and integrated manner.
- Monitor the environmental quality for the wellbeing of citizens.
- Being adaptable to cope with environmental disasters in order to ensure citizen safety.

2. Smart Governance

- Consists of 3 agencies responsible for city development, business management, and city governance.
- Emphasize on cooperation, transparency, fairness and efficiency for the satisfaction of citizens.
- Support and promote medical R&D.
- Support the further development of local industrial knowledge.

3. Smart Living

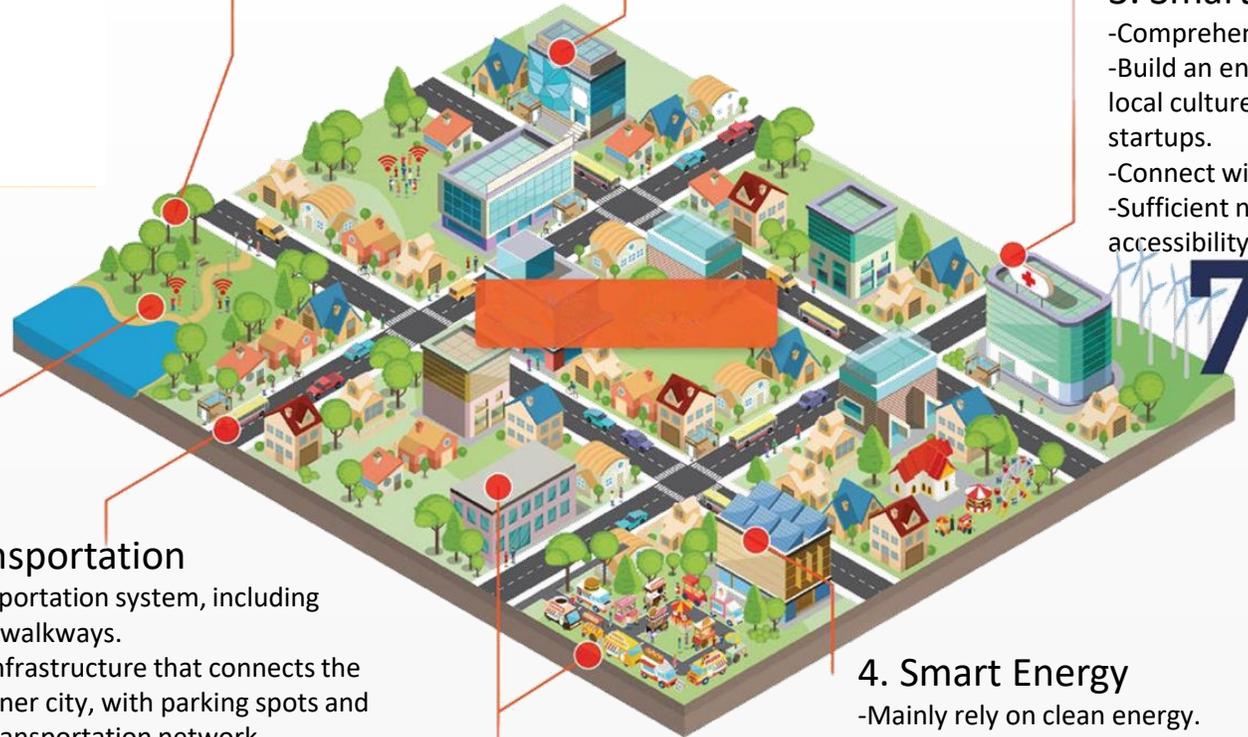
- Comprehensive security system
- Build an environment that promotes local culture, new activities, and startups.
- Connect with surrounding communities
- Sufficient number of hospitals for accessibility by everyone.

4. Smart Energy

- Mainly rely on clean energy.
- Promote the research and development of green energy.

5. Smart Economy

- Support the organization of creative cultural activities and promote investment through creative economy.
- Promote economic value creation for communities and the country.

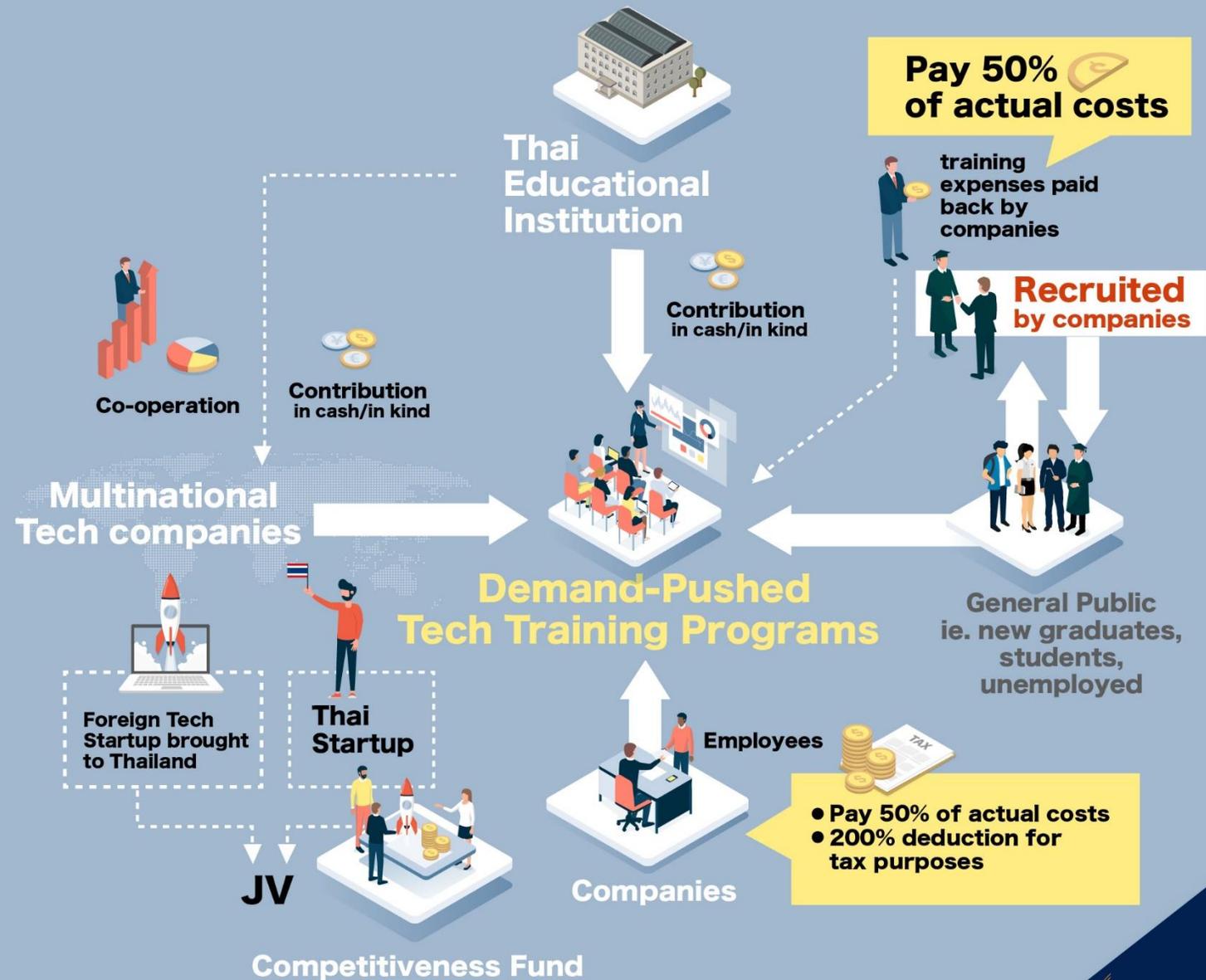


Tech HRD Model (EEC)

Expected New Job
Creation in EEC in 5 years (2019-2023)

Total **475,674** Positions

▶ Vocational	253,114	Positions
▶ Bachelor	213,943	Positions
▶ Master, Ph.D	8,617	Positions



Extensive Tax Incentives

Zones in the EEC	Incentives	For targeted activities in designated locations				For Eligible activities in the EEC	
		Section 8	A1	A2	A3	Section 8	A1 - A3
1. Promoted Zones for Specific Industries (EECa,EECd, and EECi)	Corporate income tax exemption	10 + 3 Years (no cap)	8 + 4 Years (no cap)	8 + 4 Years	5 + 2 Years	10 + 1 Years (no cap)	Regular exemption (5 to 8 years)
	50% corporate income tax reduction	-	-	-	5 Years	-	3 Years
2. Promoted Zones for targeted industries	Corporate income tax exemption	10 + 2 Years (no cap)	8 Years (no cap)	8 Years	5 Years	10 + 1 Years (no cap)	Regular exemption (5 to 8 years)
	50% corporate income tax reduction	-	5 Years	5 Years	5 Years	-	3 Years
3. Other Industrial Estates & Industrial Parks in the EEC		For targeted activities in designated locations					
		Section 8	A1	A2	A3		
	Corporate income tax exemption	10 + 2 Years (no cap)	8 Years (no cap)	8 Years	5 Years		
	50% corporate income tax reduction	-	3 Years	3 Years	3 Years		

Remark:

- A1 : Knowledge-based activities focusing on R&D and design to enhance the country's competitiveness.
- A2 : Infrastructure activities for the country's development, activities using advanced technology to create value-added, with no or very few existing investments in Thailand.

- A3 : High technology activities which are important to the development of the country, with a few investments already existing in Thailand.
- Section 8 : Technology and Innovation Development includes targeted core technology development such as development of biotechnology, nanotechnology, advanced materials technology and digital technology.

Source: The Board of Investment of Thailand (BOI)

Additional Privileges

In addition to our generous tax incentives, EEC also provides other privileges for investors and overseas professionals who plan to work in the EEC.

Personal Income Tax

- Foreign staffs in the Promoted zones are subjected to 17% personal income tax. This offer also applies to their parents, spouse, and children.
- Foreign executives working at their headquarters or international trading companies in the EEC are subjected to 15% personal income tax.

Import Duties

- Exemption of import duties on machinery.
- Exemption of import duties on raw materials for production and R&D.

Financial Transaction

- Business operators are exempted from the Law on Foreign Currency Exchange Control and can use foreign currencies in the Promoted Zones.

Land and Real Estate Ownership

- Foreign entities can own land and properties for their business operation.
- Foreign entities are also allowed to own properties for residential purpose.
- Foreign entities are entitled to enter into lease/sublease/ lease-out contract of land or real estate within the Promoted Zones for 50 years and renew upon approval for 49 years.

A background image showing a business meeting. A person in a dark suit is writing on a document with a pen. Another person in a light-colored shirt is looking at the document. A laptop is visible in the foreground.

Immigrating to and Residing in Thailand

- Foreign experts/executives/specialists, including their spouses and dependent persons, can enter and reside in the Kingdom of Thailand for a specific period which extends beyond what is stipulated in the Immigration Law.

Special Deductions

- Tax deductions at a triple amount of the R&D expenses will be granted for R&D on technology and innovations.
- Targeted industries that are new to Thailand or uses high technology in manufacturing will be entitled to incentives under the Competitiveness Enhancement Act.

Other Privileges

- Business operators in the Promoted Zones are entitled to the same privileges as business operators in the Duty-Free Zone/ Bonded Warehouse/Free Zone.
- Professional are entitled to obtain license, registration, or certificates to practice their professions for business operations in the Promoted Zones.

THAILAND PLUS PACKAGE MEASURE

APPROVED BY THE CABINET ON 7 OCTOBER 2019

Human Resource Development

- 200-250% expense deductible

Ease of Doing Business

- Review List 3 of the Foreign Business Act

Strengthening Supply Chain

- 200% expense deductible

EEC-OSS

Your Sincere Supporter,
Your Partner in Thailand

In accordance with the EEC act, the EEC's One-Stop Service holds the equivalent power and authority as the related government agencies to approve, permit, grant the rights and concessions under 8 related laws





EEC

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